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February 21, 2003 LR 36

CLERK: Mr. President, LR 36, a resolution introduced by the Appropriations Committee and signed by its members. The resolution is found on page 590 of the Legislative Journal.

SENATOR CUDABACK: Senator Wehrbein, you are recognized, as chairman of the committee, to open on LR 36.

SENATOR WEHRBEIN: Thank you, Mr. President and members of the Legislature. The first thing I'm going to do is read the first part of this legislative resolution because it describes well what I want to ask to do. Whereas, in accordance with section 85-1415, the Board of Regents of the University of Nebraska has submitted to the Coordinating Commission for Postsecondary Education plans for the replacement of storefront and windows for Harper, Schramm, and Smith Residence Halls at the University of Nebraska Lincoln campus at an estimated cost of \$2,175,955 for that project to be financed from the Replacement Fund of the 1986 Student Fees and Facilities Revenue Bonds. And it has been approved by the Coordinating Commission. The thing I want to call to the attention of the body, it is for the three residence halls that were built in 1967. It represents the first renovations in 35 years. But the most important thing of all that I think ought to be recognized, the funding is coming from the Facilities Revenue Bond Replacement Funds, but these are surplus funds that are required by the design of the revenue bond agreements for the maintenance of the revenue bond facilities. In other words, these surplus funds that are in this fund are there by design, and they are for the replacement, repair and maintenance, if you will, of these buildings. So this is a proper, a very proper use of these funds that are there by design, as I said, and does allow the university to proceed with these replacement windows. It will take place over the next three years in three phases, one dormitory each year. And I would urge...our committee, obviously, passed it out unanimously, and I would urge adoption by this committee...by this Legislature.

SENATOR CUDABACK: Thank you, Senator Wehrbein. You heard the opening on LR 36. Open for discussion, adoption of LR. Senator Wehrbein, there are no lights. He waives the closing. The question before the body is adoption of LR 36. All in favor of